



MONEY

November 5, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 956340

Dear Sir(s),

Sub.: Statement of Unaudited Financial Results for the half year ended September 30, 2020

In terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a Statement of Unaudited Financial Results for the half year ended September 30, 2020 alongwith the Limited Review Report submitted by the Statutory Auditors of the Company.

The above Unaudited Financial Results were approved by the Board of Directors at its meeting held on November 5, 2020.

Thanking you.

Yours faithfully,

For Reliance Commercial Finance Limited

Amisha Depda

Company Secretary & Compliance Officer

Encl.: As Above.

Reliance Commercial Finance Limited
(Formerly Reliance Gilts Limited)

Registered Office: Reliance Centre, 6th Floor, South Wing, Off Western Express Highway, Santacruz (East), Mumbai – 400055
T +91 22 4303 6000 / F +91 22 4303 6662 / Service Queries: 022-39484900, 044-30787400.
www.reliancecf.com / customercare@reliancecommercialfinance.com

CIN: U66010MH2000PLC128301

The brand Reliance Money is presented by Reliance Commercial Finance Limited (Formerly Reliance Gilts Limited).
Reliance Commercial Finance Limited is a Reliance Capital Limited Company.

A RELIANCE CAPITAL COMPANY

Shridhar & Associates
Chartered Accountants

Independent Auditor's Review Report on the unaudited standalone financial results for the half year ended September 30, 2020 of Reliance Commercial Finance Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

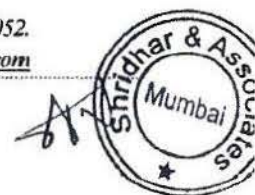
To the Board of Directors of
Reliance Commercial Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Reliance Commercial Finance Limited ('the Company') for the half year ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended.
2. This unaudited standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and has been approved by the Board of Directors. This unaudited standalone financial results has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a opinion on the Statement based on our review.
3. We conducted our review of the unaudited standalone financial results in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Opinion

4. We draw attention to Note No. 5 of the unaudited standalone financial results with regards to the loan sanctioned under the Corporate Loan book with significant deviations to certain bodies corporate including group companies, and outstanding as at September 30, 2020 aggregating to Rs. 4,979.89 crore and secured by charge on current assets of borrowers. As stated in the said note, in certain cases the corporate borrowers of Company's, have undertaken onward lending transactions and end use of the borrowings from the Company

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included borrowings by or for repayment of financial obligation to some of the group companies. These exposures to borrowers are secured against charge on current assets including in certain cases it's further guaranteed by the Group Companies. The recovery against these loans are dependent on the recovery of onward lending of the borrowers which further depends on external factors not wholly within control of the Company/borrower. We were unable to obtain sufficient audit evidence about the recoverability of the aforesaid loans. Accordingly, we were unable to determine the consequential implications arising therefrom and it may have implications of adjustments, disclosures or compliances on certain elements in the accompanying unaudited standalone financial results of the Company.

Going Concern

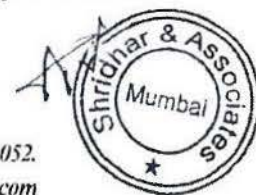
5. We draw attention to Note No. 4 to the unaudited standalone financial results which sets out the fact that, during the half year, the Company has incurred losses of Rs. 1,247.89 crore and it has accumulated losses of Rs.4,580.81 crore as on September 30, 2020 (As on March 31, 2020; losses of Rs. 1,440.80 crore and accumulated losses of Rs.3,332.92 crore). The Company is engaged with all its lenders to enter into an Inter-Creditor Agreement (ICA) for the resolution of its debt in accordance with the circular dated June 7, 2019 issued by the Reserve Bank of India on Prudential Framework for Resolution of Stressed Assets. Resolution under Inter-Creditor Agreement (ICA) frame work for its debt depend on agreement with lenders and other external factors. In view of the steps taken by the Company along with Inter-Creditor Agreement (ICA), the unaudited standalone financial results of the Company have been prepared on a going concern basis. The Company's ability to meet its obligations is significantly dependent on material uncertain events including restructuring of loans and achievement of debt resolution under Inter-Creditor Agreement (ICA) frame-work that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Emphasis of matter

6. We draw attention to Note No. 6 of the unaudited standalone financial results referring to filing of Form ADT-4 under Section 143(12) of the Companies Act, 2013 to Ministry of Corporate Affairs (MCA) by the previous auditor. Based on the views of the Company and supported by legal opinions there were no matters attracting the said Section.
7. We draw attention to Note No. 7 of the unaudited standalone financial results, in which the extent to which the Covid-19 pandemic will impact the Company's financial performance is dependent on future developments, which are uncertain.

Our conclusion is not modified in respect of the above matters.

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8. Based on our review conducted as stated above, with the exception of the matter described in the Basis of Qualified Opinion, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shridhar & Associates
Chartered Accountants
Firm's Registration No: 134427W

Ajay Vastani



Ajay Vastani
Partner
Membership No : 132265
UDIN : 20132265AAAAAL9228
Mumbai
Dated : November 05, 2020

RELIANCE COMMERCIAL FINANCE LIMITED
Statement of Standalone Unaudited Financial Results for the Half Year Ended September 30, 2020

(Rs. in crore)

Sr. No.	Particulars	Half Year Ended		Year to date figures for half year ended	Year Ended
		30-Sep-20	30-Sep-19	30-Sep-20	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations				
	(a) Interest income	215.79	445.45	215.79	748.98
	(b) Fees and Commission income	1.18	5.54	1.18	7.88
	(c) Net gain on fair value change	21.29	19.44	21.29	36.98
	(d) Rent income	3.00	3.00	3.00	6.00
	(e) Other operating income	0.26	59.06	0.26	64.72
I	Total Revenue from operations	241.52	532.49	241.52	864.56
II	Other income	0.01	*	0.01	0.07
	(* Rs. 36,277)				
III	Total Income (I) + (II)	241.53	532.49	241.53	864.63
	Expenses				
	(a) Finance costs	565.80	640.55	565.80	1,232.01
	(b) Fees and commission expense	6.52	10.83	6.52	20.28
	(c) Impairment on financial instruments	872.61	374.31	872.61	882.03
	(d) Employee benefits expenses	12.96	38.80	12.96	61.31
	(e) Depreciation and amortisation	7.17	8.38	7.17	16.76
	(f) Other expenses	23.68	48.43	23.68	93.04
IV	Total expenses	1,488.74	1,121.30	1,488.74	2,305.43
V	Loss before exceptional items and tax (III-IV)	(1,247.21)	(588.81)	(1,247.21)	(1,440.80)
VI	Exceptional items	-	-	-	-
VII	Loss before tax (V-VI)	(1,247.21)	(588.81)	(1,247.21)	(1,440.80)
VIII	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
	(3) Income Tax for Earlier Years	0.68	-	0.68	-
IX	Loss for the period (VII-VIII)	(1,247.89)	(588.81)	(1,247.89)	(1,440.80)
X	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(i) Remeasurement gain/(loss) on defined benefit plan	(0.22)	0.40	(0.22)	(0.29)
	(ii) Income tax relating to above items	-	-	-	-
	Other Comprehensive Income for the period, net off tax	(0.22)	0.40	(0.22)	(0.29)
XI	Total Comprehensive Income for the period (IX+X)	(1,248.11)	(588.41)	(1,248.11)	(1,441.09)
XII	Earnings/(Loss) per equity share face value of Rs. 10 each fully paid up (not annualised)				
	(1) Basic (Rs.)	(92.21)	(43.51)	(92.21)	(106.47)
	(2) Diluted (Rs.)	(87.07)	(41.08)	(87.07)	(100.53)

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RELIANCE COMMERCIAL FINANCE LIMITED

Standalone Balance Sheet as at September 30, 2020

(Rs. in crore)

Sr. No.	Particulars	As at Sept. 30, 2020	As at March 31, 2020
		(Unaudited)	(Audited)
	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	96.73	102.17
	(b) Bank balance other than cash and cash equivalents	316.34	40.57
	(c) Derivative financial Instruments	0.44	0.10
	(d) Receivables		
	- Trade receivables	16.93	13.22
	- Other receivables	-	3.71
	(e) Loans	8,304.81	9,173.06
	(f) Investments	416.55	989.32
	(g) Other financial assets	207.90	133.54
	Subtotal of Financial assets	9,359.70	10,455.69
2	Non - financial assets		
	(a) Current tax assets (Net)	52.32	172.24
	(b) Deferred tax assets (Net)	-	-
	(c) Property, plant and equipment	141.66	144.99
	(d) Intangible assets under development	-	-
	(e) Goodwill	160.14	160.14
	(f) Other Intangible assets	17.21	21.51
	(g) Other Non - financial assets	32.64	34.37
	Subtotal of Non- financial assets	403.97	533.25
	TOTAL ASSETS	9,763.67	10,988.94
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial liabilities		
	(a) Derivative financial Instruments	-	-
	(b) Payables		
	- Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	0.06
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.28	1.19
	- Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	742.13	735.81
	(c) Debt Securities	1,816.53	1,812.08
	(d) Borrowings (other than debt securities)	7,963.75	8,000.90
	(e) Subordinated liabilities	81.14	81.14
	(f) Other Financial liabilities	985.26	896.04
	Subtotal of Financial liabilities	11,589.09	11,527.22
2	Non- financial liabilities		
	(a) Provisions	28.37	34.46
	(b) Other Non-financial liabilities	29.58	62.52
	Subtotal of Non- financial liabilities	57.95	96.98
3	Equity		
	(a) Equity share capital	135.33	135.33
	(b) Preference share capital	400.00	400.00
	(c) Other Equity	(2,418.70)	(1,170.59)
	Subtotal of Equity	(1,883.37)	(635.26)
	TOTAL LIABILITIES AND EQUITY	9,763.67	10,988.94

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RELIANCE COMMERCIAL FINANCE LIMITED
STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2020

(Rupees in crore)

Particulars	Half Year Ended			
	30-Sep-20		30-Sep-19	
	(Unaudited)		(Unaudited)	
(a) Cash flow from operating activities :				
Loss before tax:		(1,247.21)		(588.81)
Adjustments :				
Depreciation & amortisation	7.17		8.38	
Impairment on financial instruments	872.61		374.31	
Net gain on financial instruments at FVTPL	(0.05)		(0.23)	
Net (gain) / loss on Sale of financial instruments	(19.61)		7.56	
Net loss on disposal of property, plant and equipment	0.03		0.05	
Loss on Assets Discarded	0.09		-	
Finance cost	565.80		640.55	
Interest on investments	-		0.25	
		1,426.04		1,030.87
Operating profit before working capital changes		178.83		442.06
Adjustments for (increase)/ decrease in operating assets:				
Trade receivables & other receivables	(0.01)		(4.58)	
Fixed deposits with banks	(276.17)		25.44	
Loans	35.49		772.63	
Other financial assets	(73.94)		71.20	
Other Non - financial assets	1.87		(17.84)	
Adjustments for increase/ (decrease) in operating liabilities				
Trade payables & other payables	(8.49)		45.43	
Other financial liabilities	-		(128.83)	
Other non-financial liabilities	(39.03)		(8.68)	
		(360.27)		754.77
Cash generated from operations		(181.45)		1,196.83
Less : Interest paid	(513.74)		(447.23)	
Less : Income taxes paid (net of refunds)	134.18		(27.73)	
		(379.56)		(474.96)
Net cash (outflow)/ inflow from operating activities (a)		(561.01)		721.87
(b) Cash flow from investing activities :				
Purchase of investment	(253.00)		(114.48)	
Sale of investment (Net)	845.40		27.35	
Purchase of property, plant and equipments	-		0.61	
Sale of property, plant and equipments	0.32		(7.94)	
Purchase of intangible assets	-		(8.17)	
Interest on investments	-		1.18	
Investments in Associates	-		(2.18)	
		592.72		(103.62)
Net cash inflow / (outflow) from investing activities (b)		592.72		(103.62)
(c) Cash flow from financing activities :				
(Repayment)/Issue of debt securities (Net)	-		(344.46)	
(Repayment)/Borrowings from banks & financial institutions (Net)	-		(438.68)	
(Repayment)/Issue of commercial papers (Net)	(37.15)		(31.94)	
ICD taken (Net)	-		345.33	
		(37.15)		(469.75)
Net cash outflow from financing activities (c)		(37.15)		(469.75)
Net (decrease)/increase in cash and bank balances (a + b + c)		(5.44)		148.50
Add : cash and cash equivalents at beginning of the period		102.17		34.28
Cash and cash equivalents at end of the period		96.73		182.78

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Notes :

- 1 Reliance Commercial Finance Limited ("the Company") has prepared its Statement of Standalone unaudited financial results for the half year ended September 30, 2020 in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
These financial information together with the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - "Interim Financial Reporting"
- 2 The Standalone financial results of the Company for the half year ended September 30, 2020 have been subjected to Limited Review by the Statutory Auditors of the Company.
- 3 The Company is mainly engaged in the commercial finance business and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment as specified in Ind AS - 108 "Operating Segments", in terms of Companies (Accounts) Rules, 2014.
- 4 During the period the Company has incurred losses amounting to Rs.1,247.89 crore (Previous year Rs.1,440.80 crore) and it has accumulated losses of Rs.4,580.81 crore as on September 30, 2020 (Previous year Rs.3,332.92 crore). Pursuant to Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions 2019 vide RBI circular dated June 7, 2019, the Company has entered into a Inter-Creditor Agreement (ICA) on July 6, 2019 for the resolution of its debt. The timeline of 180 days given in the Circular was expired on January 3, 2020. In the Lender's meeting, all lenders had agreed to further extend the ICA period till December 31, 2020. The Company is confident of implementing its Resolution Plan within the said extended period.
In view of the steps taken by the Company as mentioned above, the accounts of the Company have been prepared on "Going Concern" basis.
- 5 The Company had given General Purpose Corporate Loan/Working Capital Term Loan to certain bodies corporate in the ordinary course of business, the terms of which are at arms' length basis. None of these loans constitute as transactions with related parties. However, in few cases, the Company's borrowers had undertaken onward lending transactions to companies which are identified as Group Companies by Reliance Capital Limited (holding company) in terms of the Core Investment Companies (Reserve Bank) Directions, 2016. These loans are secured and in few cases its further guaranteed by the Group Companies.
- 6 The Company was informed by its previous auditors that a report under Section 143(12) of the Companies Act, 2013 in Form ADT-4 has been filed with the Ministry of Corporate Affairs (MCA) in June 2019. The Company has examined the matter and has concluded that the issues raised by the previous auditors, do not merit reporting under the said Section. The Company also appointed legal experts, who independently carried out an in-depth examination of the matter and the issues raised by the previous auditor. The legal experts have concluded and confirmed that there was no matter attracting Section 143(12) of the Companies Act, 2013. This matter is still pending with the MCA.
- 7 The COVID -19 pandemic has effect across the world, including India. During the half year ended September 30, 2020, the pandemic and consequent lockdown imposed by the Central & State Governments considerably impacted the Company's business operations. The pandemic has also resulted in a significantly constrain on recovery of overdues from customers.
The extent to which the COVID -19 pandemic will continue to impact the Company's results will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID -19 pandemic and any action to contain its spread or mitigate its impact.
The Company's Expected Credit Loss (ECL) provisions as on September 30, 2020 against the potential impact of COVID -19 based on the information available at this point in time. The ECL provisions held by the Company are in excess of the prescribed norms by RBI.
- 8 In accordance with the Reserve Bank of India guidelines relating to 'COVID-19 Regulatory Package' dated March 27, 2020, April 17, 2020 and May 23, 2020 ('RBI Guidelines'), the Company had offered moratorium to its customers between March 1, 2020 and August 31, 2020. For all such accounts where the moratorium is granted, the assets classification shall remain stand still during the moratorium period (i.e. the number of days past due shall excludes the moratorium period for the purposes of assets classification under the Income Recognition, Assets Classification and Provisioning norms).

The quantitative disclosure as required by RBI Circular dated April 17, 2020 for the half year ended September 30, 2020 are given below :

Particulars	(Rs. in crore)
Amount in SMA/Overdue categories as of February 29, 2020	6,586.30
Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended, in terms of paragraph 2 and 3 of the Circular; as of February 29, 2020	695.51
Respective amount where asset classification benefits is extended	285.55
Provisions made during the period in terms of paragraph 5 of the Circular	19.61
Provisions adjusted against slippages in terms of paragraph 6 of the Circular	-
Residual provisions as on September 30, 2020 in terms of paragraph 6 of the Circular	19.61

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- 9 Hon'ble Supreme Court, in a public interest litigation (Cajendra Sharma Vs. Union of India & Anr) vide an interim order dated September 3, 2020 (interim order), has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. Basis the said interim order, the Company has not classified any account as NPA, as per RBI norms, after August 31, 2020 which was not NPA as of August 31, 2020. Further, in light of the interim order, even accounts that would have otherwise been classified as NPA post August 31, 2020 have not been and will not be, classified as NPA till such time the Hon'ble Supreme Court rules finally on the matter. Such accounts have been classified as stage 3 and provisioned accordingly in the Statement of Profit & Loss for the half year ended September 30, 2020.
- 10 The Government of India, Ministry of Finance, vide its notification dated October 23, 2020, had announced COVID-19 Relief Scheme for grant of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers in specified loan accounts (Scheme), as per the eligibility criteria and other aspects specified therein and irrespective of whether the moratorium was availed or not. The Company has commenced work on operational aspects and implementation of the Scheme. On the basis of initial assessment made by the Company, the implementation of the Scheme does not have a material impact on the Statement of Profit & Loss of the Company for the half year ended September 30, 2020.
- 11 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on November 5, 2020 approved the above results.
- 12 Rated, Listed, Secured, Redeemable, Non-convertible Debentures ("Secured NCDs") amounting to Rs. 1,816.53 crore are secured by way of a first charge & mortgage over the Company's Gujarat Immovable Property and first pari-passu charge on all present and future book debts, business receivables, current assets, investments and all other assets of the Company.
- 13 Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as certified by the management are given in Annexure A.
- 14 Previous Period / Year figures have been regrouped / rearranged wherever necessary.

Place: Mumbai
Dated: November 5, 2020


Dhananjay Tiwari
(Executive Director)



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Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the six months ended September 30, 2020

1. Credit Rating

Particulars	Rating Agency	Rating
Secured NCDs	Brickwork Ratings India Private Limited*	BWR D Issuer not cooperating Reaffirmed
Principal Protected Market Linked Debentures		BWR PP - MLD D Issuer not cooperating Reaffirmed
Subordinated Tier II NCDs		BWR D Issuer not cooperating Reaffirmed
Long Term Debt Programme	CARE Ratings Limited	CARE D (Single D); Issuer not cooperating
Principal Protected Market Linked Debentures		CARE PP-MLD D (PP-MLD Single D); Issuer not cooperating
Subordinated Debt		CARE D (Single D); Issuer not cooperating

Details of revision:

*revised rating to D; Issuer not cooperating for Company's Secured NCDs, market linked debentures and subordinated debt on September 21, 2020.

2. Debt Equity Ratio

Debt Equity Ratio of the Company as on September 30, 2020 is negative (5.24).

3. Previous due date for the payment of Interest / Principal:

Sr. No.	ISIN	Scrip Code	From (1-04-2020 to 30-09-2020)	
			Interest	Principal
1.	INE126D07123	957826	5-Apr-20	-
2.	INE126D08022	957059	6-Apr-20	-
3.	INE126D08030	957151	9-May-20	-
4.	INE126D08048	957152	9-May-20	-
5.	INE126D07016	956340	15-May-20	-
6.	INE126D07024	956344	16-May-20	-
7.	INE126D07032	956374	18-May-20	-
8.	INE126D07040	956371	23-May-20	-
9.	INE126D07057	956820	21-Aug-20	-
10.	INE126D08014	956926	20-Sept-20	-

Reliance Commercial Finance Limited
(Formerly Reliance Gilts Limited)

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T: +91 22 4303 6000 / F: +91 22 4303 6662 / Service Queries: 022-39484900, 044-30787400.
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CIN: U66010MH2000PLC128301

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4. Next due date for the payment of Interest / Principal along with amount of Interest

Sr. No.	ISIN	Scrip Code	From (1-10-2020 to 31-03-2021)	
			Interest	Principal
1.	INE126D08022	957059	6-Oct-20	-
2.	INE126D07149	958117	23-Oct-20	23-Oct-20
3.	INE126D08030	957151	9-Nov-20	-
4.	INE126D08048	957152	9-Nov-20	-
5.	INE126D07016	956340	15-Nov-20	-
6.	INE126D07024	956344	16-Nov-20	-
7.	INE126D07032	956374	18-Nov-20	-
8.	INE126D07040	956371	23-Nov-20	-
9.	INE126D08014	956926	20-Mar-21	-

5. Outstanding preference shares:

- 40,00,00,000, 12% Non-Cumulative Compulsorily Convertible Redeemable Preference Shares of Rs.10/- each ('CCRPS') of Rs. 400 crore
- 13,79,857, 10% Non-Convertible Non-Cumulative Redeemable Preference Shares of Re. 1 each of Rs. 0.14 crore

6. Debenture Redemption Reserve (DRR)

No DRR is required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.

7. Net Worth: Net worth of the Company as on September 30, 2020 is negative Rs. (1,883.37) crore.

8. Net Loss After Tax: Rs.1,247.89 crore

-Total Comprehensive Income for the half year ended September 30, 2020: Rs. (1,248.11) crore

9. Earnings / (Loss) Per Share:

- Basic - Rs. (92.21)
- Diluted - Rs. (87.07)

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